

Contents



2 Financial Highlights

> **3 Message from the President**

4 Interview with the President

8 Special Feature

The acquisition of Lucite International and realization of the indisputable status of leading company in the MMA business

12 Research & Development

13 Compliance

14 CSR Initiatives

17 Environment & Safety Report

18 Corporate Governance

19 Board of Directors, Corporate Auditors and Executive Officers

20 Review of Operations

> **22 Chemicals and Plastics**

> **23 Acrylic Fibers & AN Monomer and Derivatives**

> **24 Carbon Fibers & Composite Materials**

> **25 Acetate Fibers & Membranes and Others**

26 Eleven-Year Summary

28 Financial Review

30 Business Risks

32 Consolidated Balance Sheets

34 Consolidated Statements of Income

35 Consolidated Statements of Changes in Net Assets

37 Consolidated Statements of Cash Flows

38 Notes to Consolidated Financial Statements

48 Report of Independent Auditors

49 Subsidiaries and Affiliates

51 Organization of Mitsubishi Rayon Group

52 Corporate Data

