

CSR Initiatives

How the Mitsubishi Rayon Group views CSR

The Mitsubishi Rayon Group regards the fulfillment of corporate social responsibility as the key component of its basic management stance. To unify its approaches to CSR, the Group established the CSR Charter in June 2007 as the common philosophy shared by all Group companies.

Each employee is expected to approach day-to-day tasks with an awareness of CSR and reflect this awareness in their individual actions in order to increase the company's strength. The Mitsubishi Rayon Group positions the CSR Charter as not only the summary of the CSR stance adopted by Group members but also the foundation for actions taken by all Group employees.

CSR affects all aspects of our corporate activities. We consider it our social responsibility to contribute to the sustainable development of society by advancing CSR activities in a variety of areas, including legal compliance, safety, the environment, products and services, and our relationships with stakeholders.

CSR Implementation Structure

Establishment of the CSR Committee

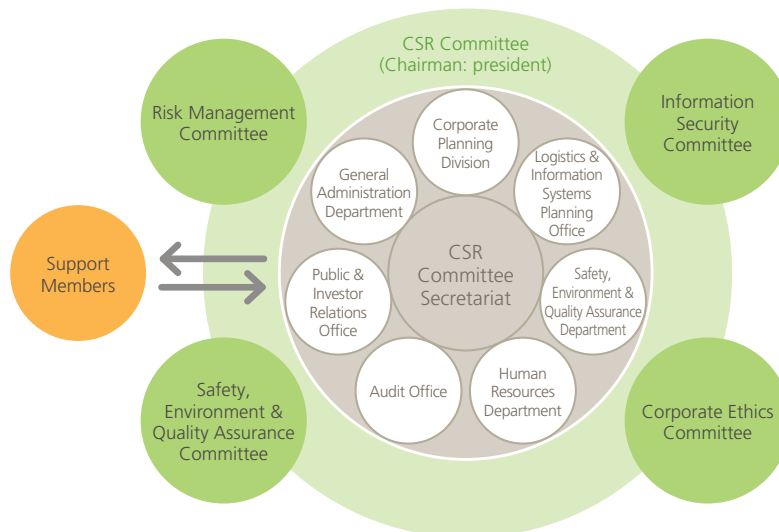
The Mitsubishi Rayon Group established the CSR Committee in April 2007 with the goal of promoting corporate social responsibility (CSR) activities within the Group. As a body that governs operational compliance across the Group, the CSR Committee oversees the Risk Management Committee, the Safety, Environment & Quality Assurance Committee, the Corporate Ethics Committee and the Information Security Committee, which all operated prior to its establishment. It determines the direction of CSR activities undertaken across the entire Group.

The Mitsubishi Rayon Group also set up the CSR Committee Secretariat to assist the CSR Committee with its operations. The Secretariat is structured according to the in-house departments shown in the following figure to provide flexible responses to public inquiries and promote the Committee's activities from a number of different perspectives. In addition, CSR support members are appointed from each respective business bloc. The Secretariat identifies and promotes CSR activities on a Group-wide basis through collaboration with the production center of Mitsubishi Rayon, as well as with Group companies in Japan and overseas.

CSR Charter

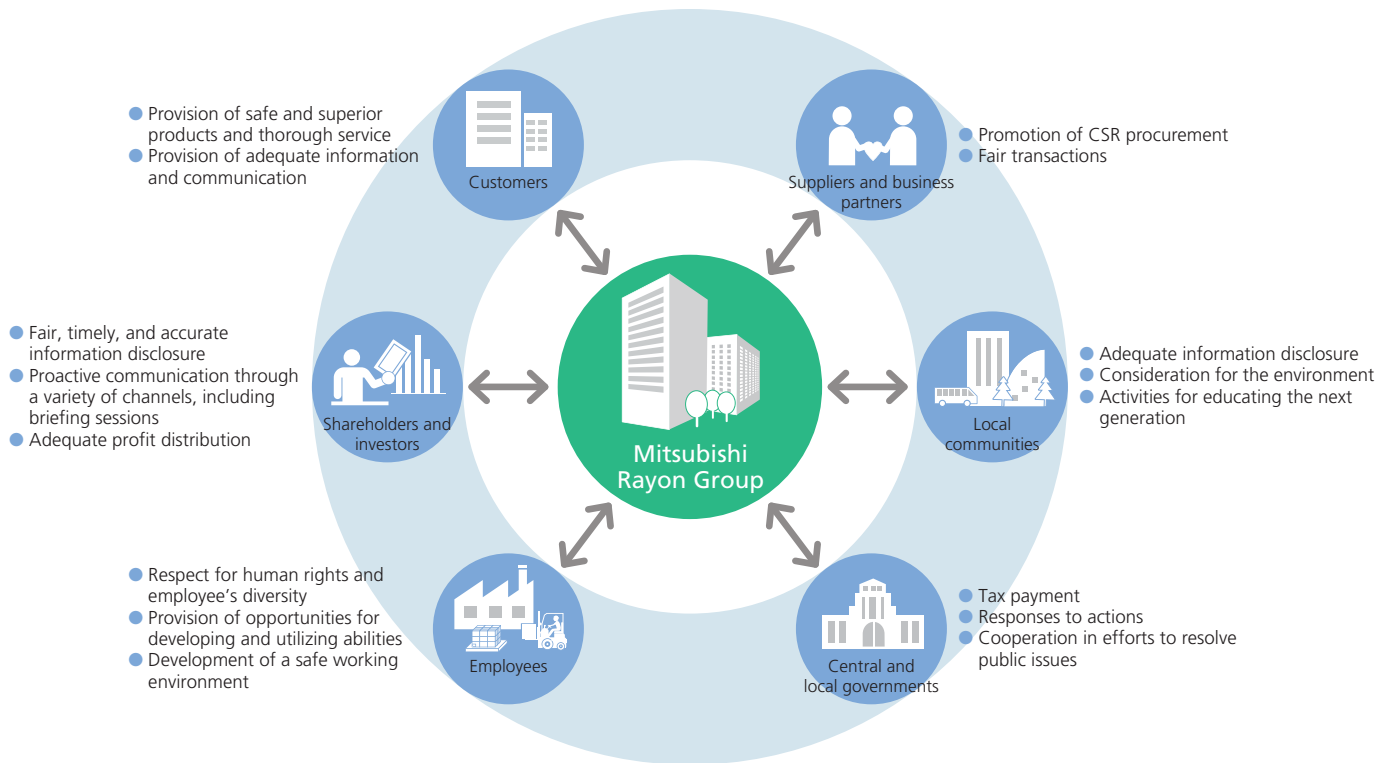
1. We will comply with all laws and regulations, and act in line with our Corporate Ethics Policy.
2. We will take positive steps to ensure safe business operations, and to contribute to the preservation of the environment.
3. We will offer products and services of the best quality.
4. We will work constantly to maintain a harmonious relationship with society.
5. We value each individual employee.

Established in June 2007



Mitsubishi Rayon Group and major stakeholders

Building relationships of trust with stakeholders is the most important aspect of carrying out CSR activities. We will find out what society expects from us, and exercise our CSR by engaging in communication with our stakeholders.



Priority issues set by the CSR Committee for fiscal 2007

Strengthening risk management overseas	· Initiatives for bolstering corporate functions in China
Promotion of Group-wide safety activities	· Convening safety conventions and simultaneous office patrols

Other activities in fiscal 2007

Establishment of the CSR procurement policy	· Initiatives for building sound business relationships
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Priority issues set by the CSR Committee for fiscal 2008

Strengthening risk management overseas (continued from fiscal 2007)	· Sustained audit of and instructions to Group companies in China
Promotion of safety activities (continued from fiscal 2007)	· Continuation of priority safety activities set in fiscal 2007 · Ongoing safety management by Group companies and participating companies in Japan and overseas
Establishment of the crisis management system	· Ongoing production of operational procedures by respective departments and Group companies based on the crisis countermeasure flow chart · Planning and execution of crisis response training
Collaboration with stakeholders	· CSR training for employees · CSR procurement: explanations to and studies of major business partners
Conservation of the global environment	· Promotion of measures for preventing global warming · Reduction in chemical substances emitted

Priority Initiatives for the CSR Committee During the Reporting Term

The following is a review of the Mitsubishi Rayon Group's CSR initiatives on priority issues implemented in fiscal 2008. Where deemed necessary, these initiatives are being continued through fiscal 2009.

1 Strengthening safety management at overseas facilities

Equipment safety audits

Equipment safety measures are of crucial importance in preventing accidents that could cause injury or death. In view of this, audits were conducted on equipment at overseas factories to confirm that all necessary safety measures were in place, to make proposals for improvements in safety systems, and to urge overseas staff to implement safety initiatives that had already been decided. An examination of the audit results shows that safety measures at our overseas plants are at approximately the same level as in our domestic plants, but that further staff training is required.

2 Enhancing safety awareness

Companywide Safety Campaign

In this Companywide safety initiative, members of top management visit all our production centers to explain the Company's safety policy and specific safety measures taken, as well as the attitude toward safety required of all employees. The staff of all the Company's plants and other business facilities conduct their own safety initiatives, including the holding of lectures on safety matters and prize-giving ceremonies for employees who have made outstanding contributions to improving employee safety consciousness.



3 Crisis management system

(1) Drafting of manual for media liaison in event of accident or natural disaster

In accordance with the procedures laid down in the Company's Guideline on Communication Outside the Company (first edition, 2005), we have drawn up a manual covering the handling of communications with the mass media in the event of a serious accident or natural disaster, to ensure the dissemination outside the Company of accurate information as and when appropriate.

(2) Creation of liaison system utilizing cell phones

The Company has switched completely from conventional landline telephones to cellular phones for internal communications, and a list of all contact information (voice and text) for employees' cell phones has been drawn up to improve the efficient functioning of the Company's emergency contact network.

4 Contingency response plan and implementation

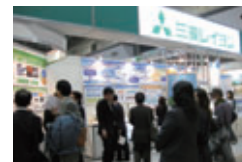
Media communication training not yet implemented

At the beginning of the period, we planned to conduct media communication training exercises separately by the Company's four production centers (plants) in Japan following the drawing up of the Media Communication Manual. Following the revision of the manual, contingency flow charts and emergency contact network training will be undertaken step-by-step at our head office and all branch offices.

5 General social contributions

Exhibition at Eco-Products 2008

We opened a booth at Eco-Products 2008, one of the largest environment-related trade shows in Japan. The Mitsubishi Rayon Group exhibited the operations of its water treatment engineering business, as well as its carbon fiber products, which help conserve fuel use by reducing the weight of road vehicles and aircraft.



Summer vacation chemistry experiment for kids

Along with other chemical companies, Mitsubishi Rayon participated in a summer vacation program to convey the wonder and fun of chemistry to elementary and middle school children. The program included experiments and a quiz, and the Company's ESKA plastic optical fiber was used to demonstrate the mysterious properties of light.



Contributing to the community through the provision of materials

- The Company supplied (gratis) carbon-fiber materials to students at university engineering departments for construction of racing car bodies for entry in a race called the Student Formula SAE Competition of Japan.
- We supplied our SOALON acetate fiber textile to fashion (apparel) colleges for use in a fashion contest.



6 Environmental Preservation

Setting targets for the reduction of harmful chemical substance emissions

Under the Mitsubishi Rayon Group's longstanding targets for the reduction of emissions of harmful chemical substances, by fiscal 2010 we aim to reduce our total emissions into the atmosphere and the water table by 50% compared with the level for the base year of fiscal 2000. The Company has set numerical targets for reduction of emissions of the 16 VOCs that the Company emits into the atmosphere in the largest volumes (including those specified as priority pollutants under Japan's Law for the Prevention of Atmospheric Pollution). We have also set numerical targets, for separate management, for the reduction of emissions of substances whose emissions occupy the top 5 positions on a Groupwide basis.