

The Mitsubishi Rayon Group and CSR

How the Mitsubishi Rayon Group views CSR

The Mitsubishi Rayon Group regards the fulfillment of corporate social responsibility as the key component of its basic management stance. To unify its approaches to CSR, the Group established the CSR Charter in June 2007 as the common philosophy shared by all Group companies.

Each employee is expected to approach day-to-day tasks with an awareness of CSR and reflect this awareness in their individual actions in order to increase the company's strength. The Mitsubishi Rayon Group positions the CSR Charter as not only the summary of the CSR stance adopted by Group members but also the foundation for actions taken by all Group employees.

CSR affects all aspects of our corporate activities. We consider it our social responsibility to contribute to the sustainable development of society by advancing CSR activities in a variety of areas, including legal compliance, safety, the environment, products and services, and our relationships with stakeholders.

CSR Implementation Structure

Establishment of the CSR Committee

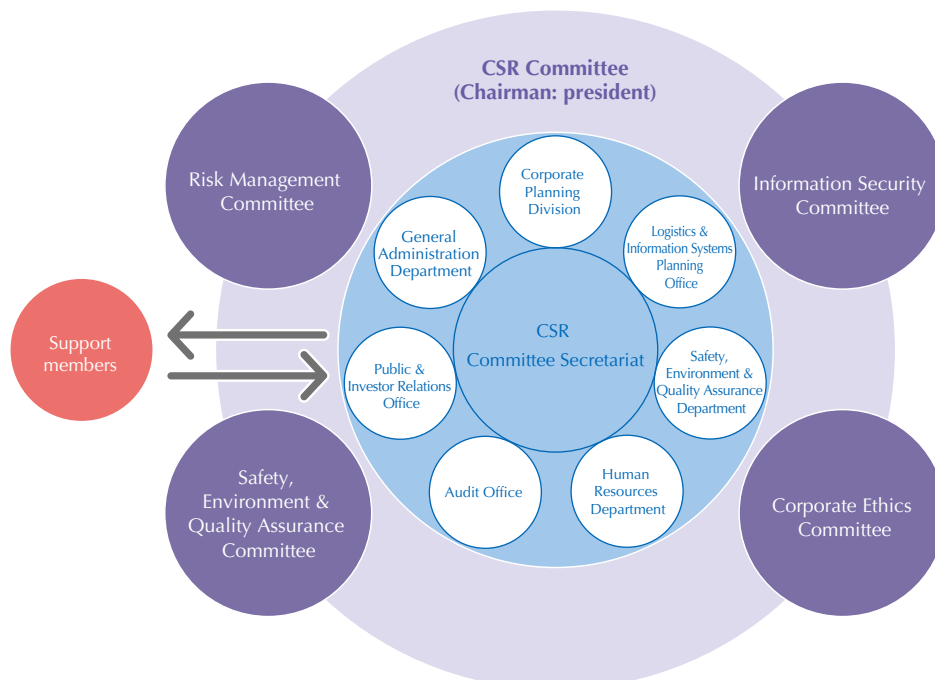
The Mitsubishi Rayon Group established the CSR Committee in April 2007 with the goal of promoting corporate social responsibility (CSR) activities within the Group. As a body that governs operational compliance across the Group, the CSR Committee oversees the Risk Management Committee, the Safety, Environment & Quality Assurance Committee, the Corporate Ethics Committee and the Information Security Committee, which all operated prior to its establishment. It determines the direction of CSR activities undertaken across the entire Group.

The Mitsubishi Rayon Group also set up the CSR Committee Secretariat to assist the CSR Committee with its operations. The Secretariat is structured according to the in-house departments shown in the following figure to provide flexible responses to public inquiries and promote the Committee's activities from a number of different perspectives. In addition, CSR support members are appointed from each respective business bloc. The Secretariat identifies and promotes CSR activities on a Group-wide basis through collaboration with the production center of Mitsubishi Rayon, as well as with Group companies in Japan and overseas.

CSR Charter

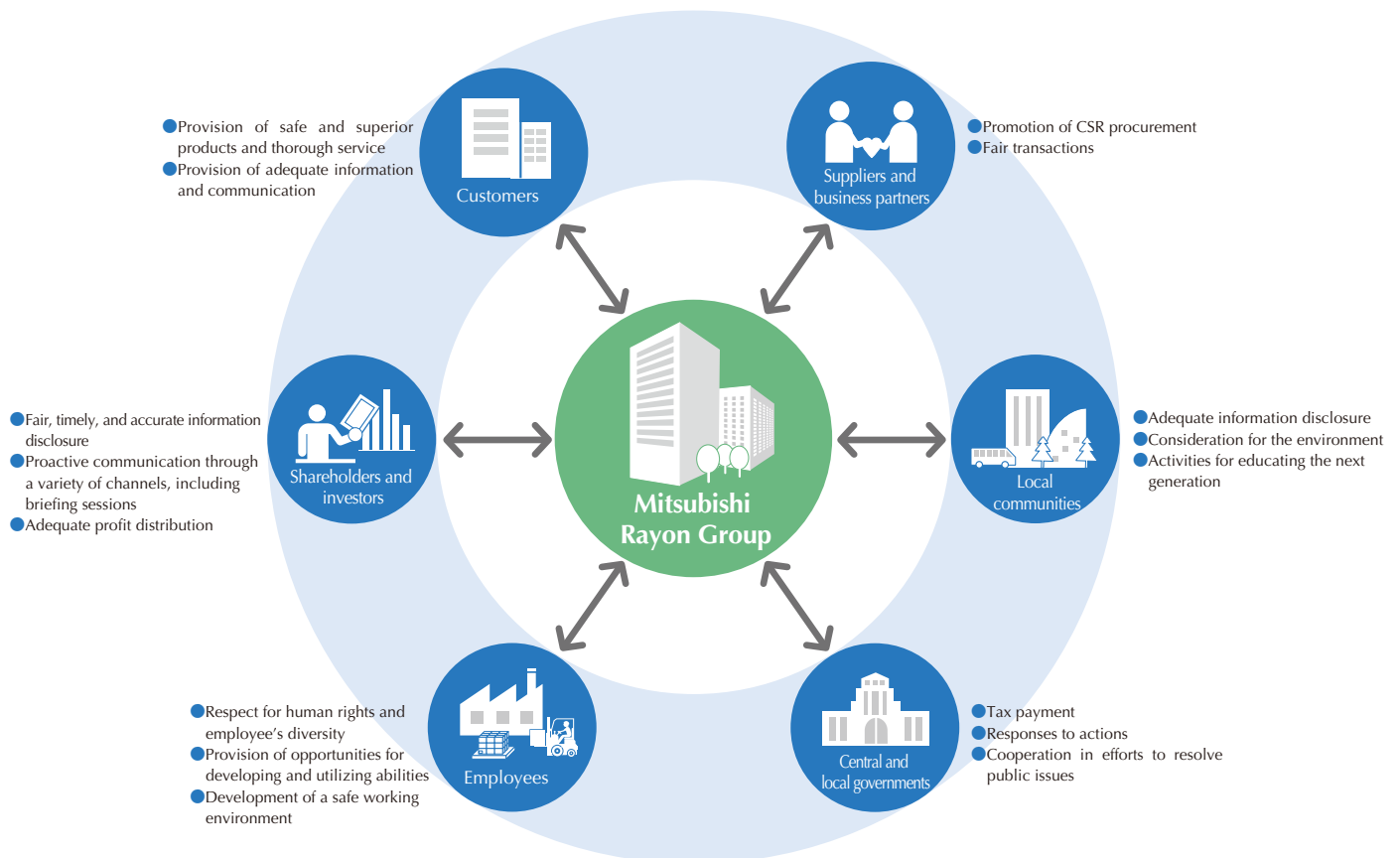
- ① We will comply with all laws and regulations, and act in line with our Corporate Ethics Policy.
- ② We will take positive steps to ensure safe business operations, and to contribute to the preservation of the environment.
- ③ We will offer products and services of the best quality.
- ④ We will work constantly to maintain a harmonious relationship with society.
- ⑤ We value each individual employee.

Established in June 2007



Mitsubishi Rayon Group and major stakeholders

Building relationships of trust with stakeholders is the most important aspect of carrying out CSR activities. We will find out what society expects from us, and exercise our CSR by engaging in communication with our stakeholders.



| Priority issues set by the CSR Committee for fiscal 2007 | |
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| Strengthening risk management overseas | • Initiatives for bolstering corporate functions in China (See page 11 for details.) |
| Promotion of Group-wide safety activities | • Convening safety conventions and simultaneous office patrols (See page 12 for details.) |
| Other activities in fiscal 2007 | |
| Establishment of the CSR procurement policy | • Initiatives for building sound business relationships (See page 33 for details.) |

| Priority issues set by the CSR Committee for fiscal 2008 | |
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| Strengthening risk management overseas (continued from fiscal 2007) | • Sustained audit of and instructions to Group companies in China |
| Promotion of safety activities (continued from fiscal 2007) | • Continuation of priority safety activities set in fiscal 2007 • Ongoing safety management by Group companies and participating companies in Japan and overseas |
| Establishment of the crisis management system | • Ongoing production of operational procedures by respective departments and Group companies based on the crisis countermeasure flow chart • Planning and execution of crisis response training |
| Collaboration with stakeholders | • CSR training for employees • CSR procurement: explanations to and studies of major business partners |
| Conservation of the global environment | • Promotion of measures for preventing global warming • Reduction in chemical substances emitted |