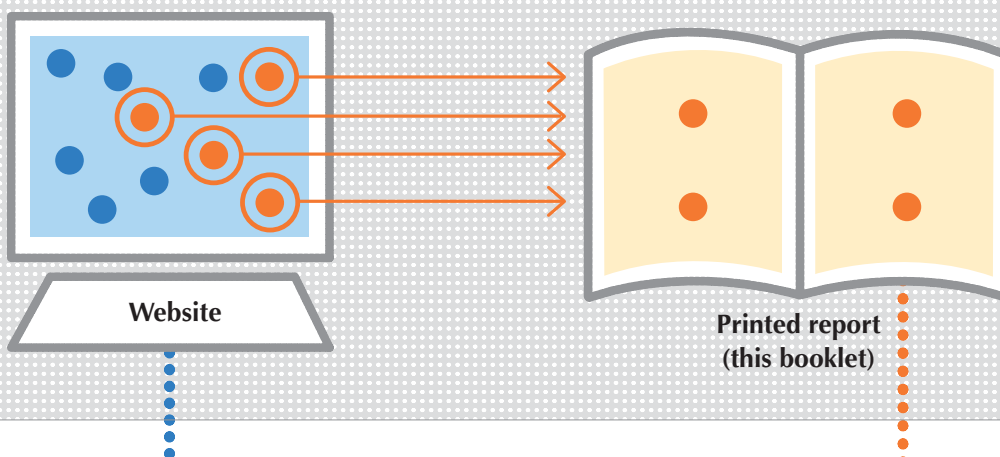


We aim to deliver effective reporting via booklets and our website to provide all stakeholders with information on Mitsubishi Rayon Group's CSR initiatives.

Reporting perspective

- Applying two reporting media for each purpose -
We aim to deliver effective reporting in booklets and on our website.



Website

As a tool for accountability

- Details of environmental data
- Updated information after publication of the booklet version



The CSR section has launched on the Mitsubishi Rayon Group's corporate website.

As public interest in CSR grows, the scope of what we need to report increases with each year. The website provides comprehensive reporting on our CSR activities.

 <http://www.mrc.co.jp/csr/>

Booklet editing policy

As a tool for communication

- Covering important subjects
- Used as a tool for communicating with stakeholders



Booklet editing policy

With a focus on activities of higher importance to the Mitsubishi Rayon Group, the booklet version of the CSR Report is structured to review the activities related to each provision in our CSR Charter. The 2009 edition is designed to report the results and progress of individual activities emphasized for addressing different topics in the CSR Charter provisions. The booklet is used as a tool for communication with local community members, employees, and other stakeholders to provide insight into our CSR activities.

Time Frame

Fiscal 2008
(from April 1, 2008 to March 31, 2009)

Boundary

The Mitsubishi Rayon Group

Third Party's Opinions on CSR Report 2008 (From Katsuhiko Kokubu, Professor, Graduate School of Business Administration, Kobe University)

- **The question will be how to bring environmental response targets closer to business targets, including targets for increasing profits through waste reduction and boosting sales of eco-friendly products.**
→In New Design MRC, which was released in August 2009 to review our sixth medium-term management plan, the Group defined environment-related products and technologies as the next-generation core business. In the future we will work to link environmental response targets with business targets as we conduct our activities. To better serve the global environment, we will strive to expand our existing products and develop new eco-friendly and cutting-edge materials.
- **The next important step for the Company will be setting action targets for social activities, including responses to employees, and establishing the PDCA management cycle.**
→In terms of social activities, we determined that action to raise CSR awareness among the employees is a priority issue for fiscal 2008 and held workshops namely "Reading the CSR Report" at major production centers (see page 13). In the future, we will monitor the PDCA management cycle as we continue and expand activities for increasing CSR awareness, including organization of the same workshop for new employees and level-specific workshops.
- **It will be effective in the future to devise ways to deliver employees' voice to society through dialogues and to engage in dialog with stakeholders via the medium of the CSR report.**
→In the workshops, as featured on page 13, employees commented on our CSR activities. The CSR Committee Secretariat will consolidate this feedback and incorporate it into individual activities so that their voices are delivered externally in the form of social contribution. We will also communicate with a range of different stakeholders through the CSR section launched on our website.

Referenced Guidelines

Japan's Ministry of the Environment's Environmental Reporting Guidelines (fiscal 2007 version)
Global Reporting Initiative (GRI)'s 2006 Sustainability Reporting Guidelines (third edition)

Publication Schedule

This booklet version is published in January 2010
The report is to be published on the website at the end of January 2010
The next booklet version to be published in November 2010

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1 We will comply with all laws and regulations, and act in line with our Corporate Ethics Policy.

- Employee Workshops for Reading the CSR Report 13
- Strengthening Risk Management Overseas
- Corporate Governance
- Compliance
- Risk Management

2 We will take positive steps to ensure safe business operations, and to contribute to the preservation of the environment.

- Promotion of Safety Activities
- Promotion of Environmental Conservation Activities
- State of Compliance with Environmental Laws
- Safety and Disaster Prevention Initiatives
- Check and Follow-Up
- Initiatives for Reducing Environmental Burdens
- Initiatives for Preventing Global Warming

3 We will offer products and services of the best quality.

- Promotion of CSR Procurement
- Actions for Product Safety
- and Quality Management

4 We will work constantly to maintain a harmonious relationship with society.

- Activities for Nurturing and Educating the Next Generation
- Initiatives for Cultural and Artistic Activities
- Initiatives by Group Companies Overseas
- Communication with Other Companies of Local Communities
- Relationships with Shareholders and Investors

5 We value each individual employee.

- Human Resource Development
- Work-life Balance
- For a More Enjoyable Working Environment
- Employment

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*Items with a ○ symbol are priority issues addressed by the CSR Committee in fiscal 2008.

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