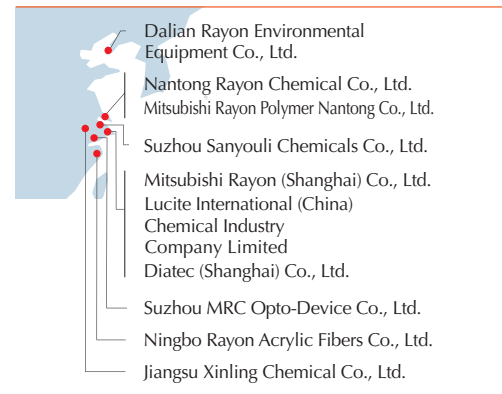
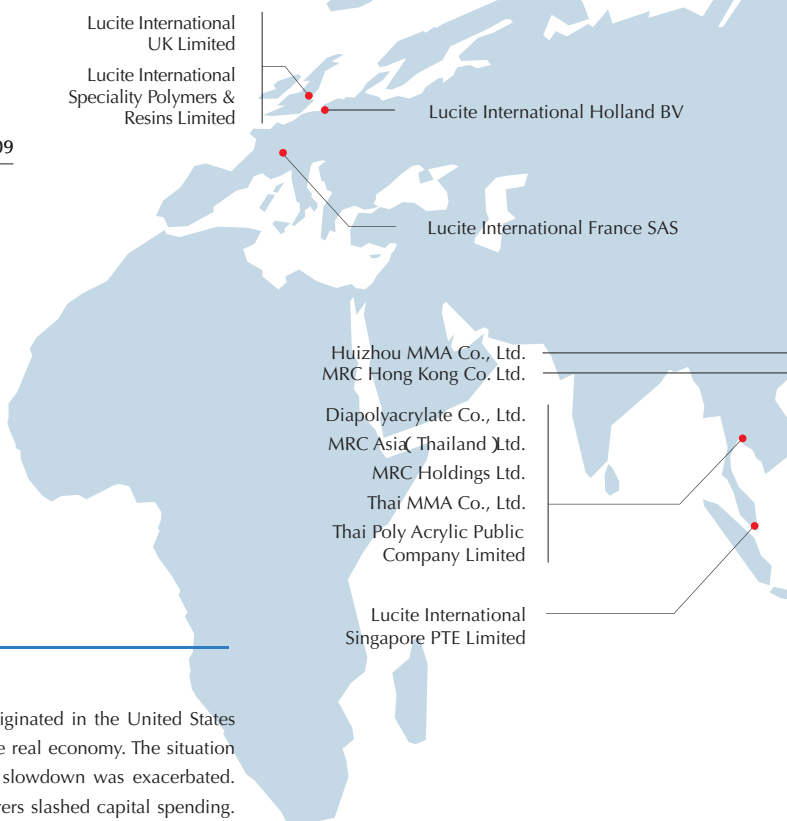


# In addition to offering products and services that are unique, superior and socially responsible, the Mitsubishi Rayon Group pursues the best quality in internal control and CSR.

## Company Profile

As of July 1, 2009

<b>Company Name</b>	MITSUBISHI RAYON CO., LTD.
<b>Headquarters</b>	6-41, Konan 1- chome, Minato-ku, Tokyo
<b>Date of Formation</b>	August 31, 1933
<b>Paid-in Capital</b>	53,229 million yen
<b>Consolidated Subsidiaries</b>	95 (30 domestic, 65 overseas)
<b>Equity Method Affiliates</b>	18 (13 domestic, 5 overseas)
<b>Production Centers</b>	Otake Production Center, Toyohashi Production Center, Toyama Production Center and Yokohama Production Center
<b>Laboratories</b>	Corporate Research Laboratories, Yokohama Corporate Research Laboratories, Toyohashi Corporate Research Laboratories and Production Technology Laboratories
<b>Branches</b>	Osaka Branch, Nagoya Branch and Hokuriku Office
<b>Employees</b>	7,696 (Consolidated) (As of March 31, 2009)

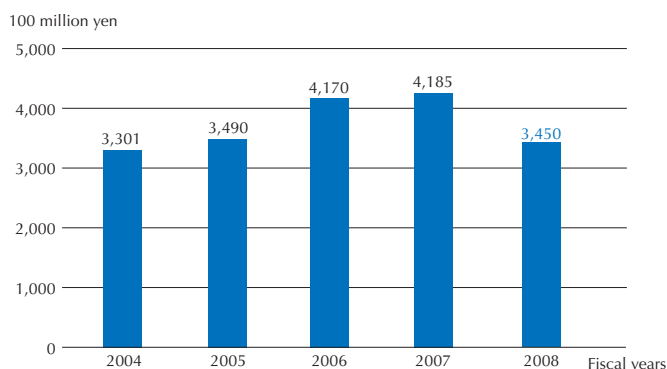


## 2008 Results (Consolidated)

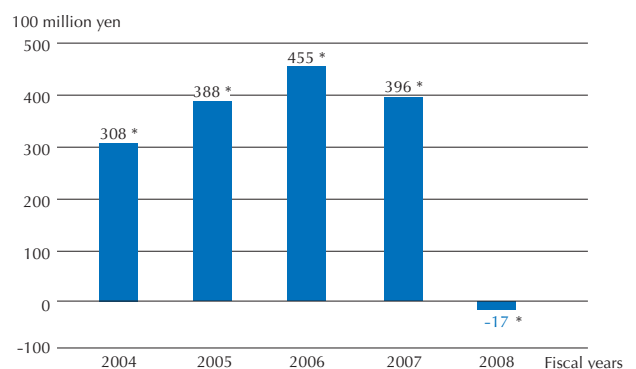
Outside Japan, during the fiscal year under review, the financial crisis that originated in the United States spread to Europe and emerging economies and had serious implications for the real economy. The situation appeared increasingly to be a global recession. In Japan, too, the economic slowdown was exacerbated. Declining demand dealt a tremendous blow to corporate earnings. Manufacturers slashed capital spending. Accelerated production cuts resulted in further labor adjustments and a continual fall in consumer spending. Under these difficult business circumstances, in fiscal 2008 the Mitsubishi Rayon Group executed its sixth medium-term management plan, titled "Global US → 2010." With "New Design for Growth" as a basic concept, specific initiatives to achieve the Group's managerial goals were introduced in the Phase I period, during which the Group targeted future sales of one trillion yen, while strengthening its foundations to overcome the current adverse economic conditions.

However, the slowdown in demand that followed in the wake of the worldwide economic downturn had very strong repercussions. In addition, material and fuel prices fluctuated vigorously, product prices were under downward pressure, and the yen soared against other currencies. Group earnings fell precipitously in the second half. The Group also made fundamental structural reforms to its acrylic fiber business and posted an extraordinary loss, which reflected a loss on valuation of investment securities attributable to the slump in stock prices. Consequently, consolidated sales fell 17.5% from the previous fiscal year, to 345,048 million yen, and the Group posted a consolidated operating loss of 7,612 million yen and a consolidated ordinary loss of 3,758 million yen, compared with consolidated operating income of 37,508 million yen and ordinary income of 33,968 million yen for the previous fiscal year. The Group registered a substantial net loss of 28,950 million yen, compared with net income of 14,274 million yen for the previous fiscal year.

### Changes in consolidated sales



### Changes in consolidated operating income

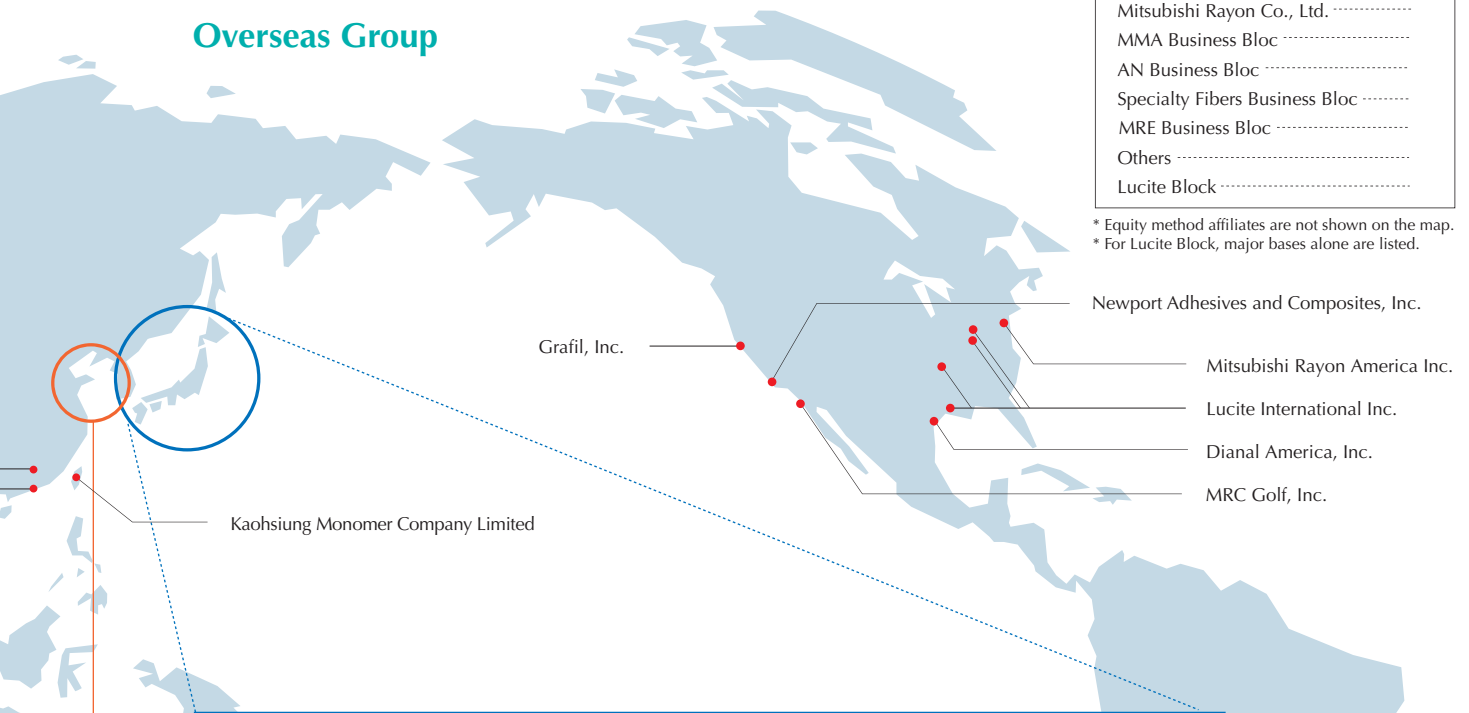


\* The figures represent amounts prior to amortization of differences arising from changes in actuarial assumptions

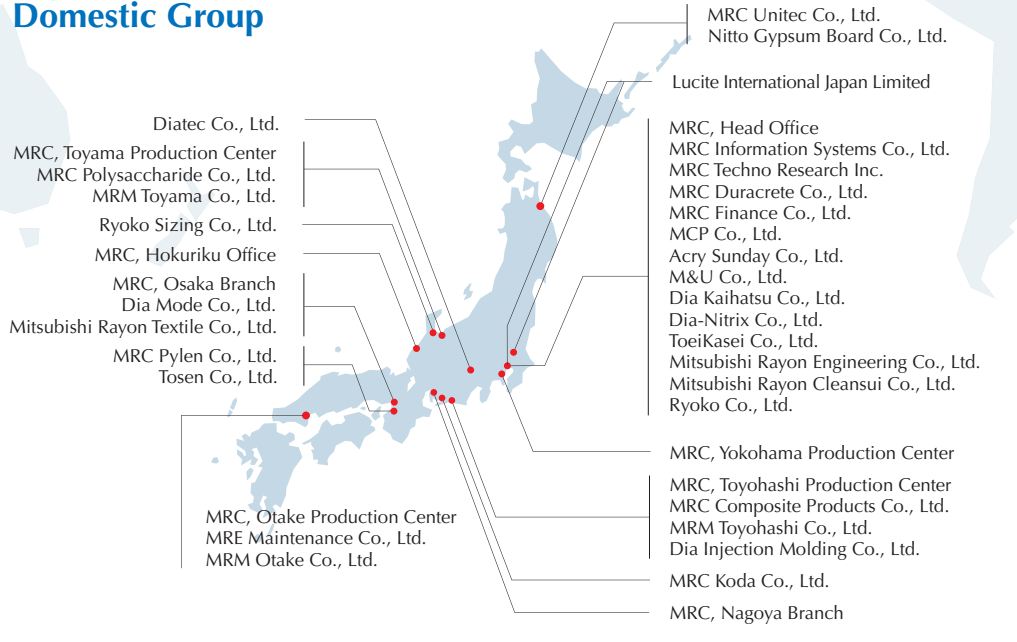
## Overseas Group

- Mitsubishi Rayon Co., Ltd. ....
- MMA Business Bloc .....
- AN Business Bloc .....
- Specialty Fibers Business Bloc .....
- MRE Business Bloc .....
- Others .....
- Lucite Block .....

\* Equity method affiliates are not shown on the map.  
\* For Lucite Block, major bases alone are listed.



## Domestic Group



### TOPICS

#### Mitsubishi Rayon Acquires UK-based Lucite to Become World's Largest MMA\* Manufacturer

In November 2008, Mitsubishi Rayon decided to acquire the world's largest MMA manufacturer, Lucite International Group Limited ("Lucite"), which is based in the United Kingdom, and made it a Mitsubishi Rayon Group company at the end of May 2009. As a result, the Group is now an MMA monomer manufacturer with manufacturing and sales bases in Europe, the United States, and Asia. It is also now the sole owner of new MMA production technology with a cost advantage: the new ethylene process, as well as two conventional methods. This acquisition provides the Group with excellent synergies in production, sales, technology, and cost

control, among other areas, and accelerates the Group's expansion into emerging markets where demand is growing. This is a major driving force for the growth of our core businesses under the medium-term management plan and will help us achieve our one trillion yen sales target.



#### Overview of the acquisition

**Company acquired:** Lucite International Group Limited (headquartered in the United Kingdom)

**Shares transferred from:** Funds managed by Charterhouse Capital Partners LLP Ineos Investors, Lucite's directors and all other shareholders

**Total acquisition cost (estimate):** US\$1.6 billion

\*MMA stands for methyl metacrylate, a substance used as a material for acrylic resin and many other chemical products.