

We will work constantly to maintain a harmonious relationship with society.

We place a strong focus on our relationships with our customers, consumers, local communities, shareholders and investors, trading partners, and all other stakeholders in our business, and we constantly strive to maintain and develop friendly and appropriate relations with them.

Priority issues
for fiscal 2008

Activities for Nurturing and Educating the Next Generation

The simple questions "Why?" and "How?" that children ask are the origins of manufacturing. Wishing to convey the wonders and delights of science using its products and everyday items, the Mitsubishi Rayon Group sends its employees to elementary and junior high schools to teach lessons. Originated by a researcher at the Otake Production Center, the Light Experiment Program has spread to other production centers and the head office. The program stimulates children's interest in light.

A science experiment demonstration was given at the Toyama Production Center during the yearly factory tour open to the local public. The demonstration entertained a wide range of generations and was well received by parents and children alike. In summer of 2008, Mitsubishi Rayon participated in the Summer Vacation Chemistry Experiment Show at the National Museum of Emerging Science and Innovation. Its entry was staffed not just by researchers but also by office workers from the Group.

For children, who will act as a driving force of Japan's future, the Mitsubishi Rayon Group will further expand the sorts of activities that can only be offered by a manufacturing company.



A class visit to an elementary school was organized by the Otake Production Center.



A factory tour and science experiment demonstration were held concurrently at the Toyama Production Center.

Summer Vacation Chemistry Experiment Show



Researchers and office workers alike participated in the show.



Voice

Many smiles were seen at the Summer Vacation Chemistry Experiment Show

I took part in the Summer Vacation Chemistry Experiment Show as a staff member of our class. My usual job is optical fiber sales. Participating in the show made me realize that the products promoted in my sales work ultimately result in smiles for many people. This experience gave me even more motivation toward my work. The boundless curiosity of children goes beyond what adults would expect, and continually amazed me. Given that fewer and fewer people are interested in science these days, participation in this chemistry experiment show is a very significant CSR activity for a chemical manufacturer. Taking part was truly a fulfilling experience.

Norihiko Sato

Optical Devices Department,
Head Office





Visit the website at:

Access <http://www.mrc.co.jp/csr/>

CSR > Relationships with Local Communities

● Initiatives for Cultural and Artistic Activities ●●

Supplying materials for water purification trials using carbon fiber

Based in Mikkabicho in the city of Hamamatsu, which is close to the Toyohashi Production Center, the Hamanako Rotary Club has taken part in a water purification trial for about three years. The trial uses carbon fiber to purify water from Lake Inohana, located at the northern end of Lake Hamana. The club delivers a special class on environmental issues at two local elementary schools, which includes a hands-on experiment for purifying water from a nearby pond by using carbon fiber.

Mitsubishi Rayon provides the carbon fiber for the experiment.



Water purification trials

Supporting the Soalon Design Contest

Mitsubishi Rayon Textile Co., Ltd. supports a design contest for Bunka Gakuen students, who are expected to move on to play an active role in the fashion industry. Mitsubishi Rayon Textile supplied the Soalon, a rare triacetate fiber that is environmentally friendly, for the textiles used in the contest.



The Soalon Design Contest

Supplying carbon fiber to schools competing in Student Formula SAE Competition of Japan

Lightweight and strong, carbon fiber has gained attention as a material that enables massive weight reduction. In Student Formula SAE Competition of Japan, teams of students compete in a test of their overall manufacturing capabilities as they plan, design and produce car bodies. Mitsubishi Rayon supplies carbon fiber as a material for the car body and parts to Toyohashi University of Technology's Car Society, one of the competitors.



Student Formula SAE Competition of Japan

Providing materials for works of art made of acrylic resin

ACRYPET acrylic resin-forming material and SHINKOLITE acrylic resin sheet offer strength and excellent transparency, which allows them to be processed in a variety of ways. The materials have garnered attention in the field of art due to their remarkable properties. In 2008, Mitsubishi Rayon supplied its products to Sai Hiroko as materials for her artwork that was displayed in "Culture of Peace" Message Art Exhibition Open The Worlds, an exhibition organized by the Tokyo Metropolitan Government.



Artwork made of acrylic resin sheet

● Initiatives by Group Companies Overseas ●●

The Group's companies based outside Japan strive to understand and respect local cultures and customs and conduct a broad range of activities to develop harmonious relationships with society.

At Dianal America, Inc., employees work with local businesses in voluntary programs that include planting in residential districts.

Dianal America dispatches employees to a social learning program that began in 2007, in which neighboring high schools conduct exchanges with students from Asian countries.



A program for exchange between local high-school students and Asian students (Dianal America, Inc.)



Members who took part in voluntary activities (Dianal America, Inc.)

1 We will comply with all laws and regulations, and act in line with our Corporate Ethics Policy.

2 We will take positive steps to ensure safe business operations and to contribute to the preservation of the environment.

3 We will offer products and services of the best quality.

4 We will work constantly to maintain a harmonious relationship with society.

5 We value each individual employee.

We will work constantly to maintain a harmonious relationship with society.

TOPICS
for fiscal 2008

● Communication with Other Companies of Local Communities ●



Cleaning Operation by the Association of 12 Companies in Daikoku-cho (Yokohama Production Center)



Clean Up Toyohashi (Toyohashi Production Center)



Beach Clean-up (Toyama Production Center)



Summer Festival (Otake Production Center)



Displaying at the Toyama Prefecture Textile Trade Show (Hokuriku Office of Mitsubishi Rayon Textile Co., Ltd.)



Mitsubishi Rayon's Cup Boys' Soccer Tournament (jointly organized by the company and the Otake Production Center union)



Vocational experience program for junior high and high school students (Otake Production Center)

Clean-up activities

To keep local communities clean, Mitsubishi Rayon carries out cleanup activities in neighboring areas on a regular basis, with the participation of employees and their families. Efforts are not limited to internal activities as Mitsubishi Rayon joins clean-ups organized by local governments and non-profit organizations. (See photos 1-3)

Exchange with Local Residents

Mitsubishi Rayon participates in dialogue meetings for exchanging views with local communities and for gathering information. It holds summer festivals and similar events at different locations to communicate with local residents. (See photo 4)

Participation in Local Exhibitions

Mitsubishi Rayon participates in exhibitions held in the regions of its production centers and Group companies in order to have direct dialogue with customers and members of local communities. (See photo 5)

Organization of Sporting Events and Facility Openings for the Public

Mitsubishi Rayon organizes soccer and baseball tournaments centered in the areas around its production centers to enable sports-based exchange with local communities and youth development. The company's gymnasiums and athletic fields are opened to the local public. (See photo 6)

Vocational Experience Programs for Junior High and High School Students

Mitsubishi Rayon organizes factory tours and vocational experience programs at different locations to provide junior high and high school students with an opportunity to learn about careers. Each year Mitsubishi Rayon takes part in career education programs run by local governments. (See photo 7)



Visit the website at:

Access <http://www.mrc.co.jp/csr/>

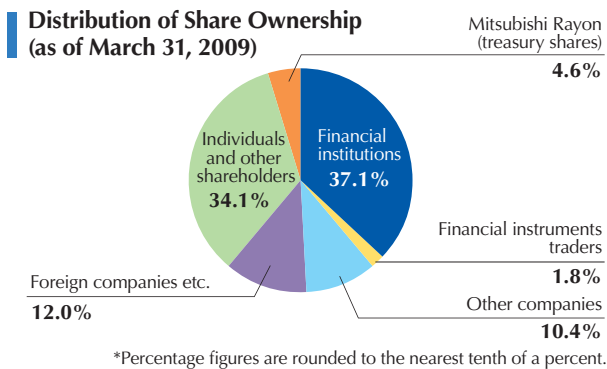
CSR > Relationships with Local Communities

● Relationships with Shareholders and Investors ●

Status and Composition of Shareholders

As of the end of March 2009, there were a total of 599,997,820 issued shares of Mitsubishi Rayon, owned by some 83,000 shareholders. Of all such shares, 37.1% were held by financial institutions, 34.1% by individuals and other shareholders, 12% by foreign companies and their equivalent, 10.4% by other companies, 4.6% by Mitsubishi Rayon itself as treasury shares and 1.8% by financial instruments traders.

The percentage of shares owned by foreign companies and their equivalent fell and the percentage by individuals and other shareholders rose from the previous year.



Perspective on Profit Redistribution

Mitsubishi Rayon understands that profit redistribution to shareholders is one of the most important management policies. The Group has a basic policy of paying dividends in a sustained and stable manner while focusing on increasing retained earnings in preparation for future business expansion.

Attitudes on Information Disclosure

Mitsubishi Rayon adopts "disclosure of information and proper handling of confidential and personal information" as one of the principles of its Corporate Ethics Policy. The Mitsubishi Rayon Group complies with the "Corporate Information Disclosure Regulations" established in April 2008 for timely and appropriate disclosure of important information concerning the Group's corporate management in accordance with the disclosure standards.

Within the scope of investor relations activities, the Group offers accurate information about itself to stakeholders through timely and suitable information disclosure to the stock market, distribution of the latest news on its website, provision of corporate information and publication of a range of business performance materials.

Response to Institutional Investors

At the time of announcing quarterly financial results, the Mitsubishi Rayon Group holds telephone conferences and financial results briefings to give institutional investors deep insight into business performance and conditions. In fiscal 2008, the initial year of the sixth medium-term management plan, the Group joined small meetings and conferences organized by securities firms in an aim to better disclose corporate information.

Dialogue with Individual Investors

The 84th General Meeting of Shareholders, held in June 2009, had a lively question-and-answer session. The management team directly fielded valuable comments from the many shareholders who attended the meeting. A large number of questions focused on new products at the product display area run during the meeting.

The Group also takes part in company information events targeted at individual investors. These include the Nikkei IR Fair organized by Nihon Keizai Shimbun, Inc. in August 2008 and the IR Technology Forum 2008 by Nikko Investor Relations Co., Ltd. in December 2008. The Group's exhibition booths focused on products relating to the carbon fiber and water treatment businesses as these sectors have attracted investor interest. Enthusiastic individual investors asked their questions directly and commented on the Group's presentation on the topic of business operations.



Product display area at the 84th General Meeting of Shareholders



Nikkei IR Fair organized by Nihon Keizai Shimbun, Inc.

Future IR Activities

The Mitsubishi Rayon Group plans to actively carry out investor relations activities in order to provide easier-to-understand information in a timely and appropriate manner for shareholders, investors and all other stakeholders.

1 We will comply with all laws and regulations, and act in line with our Corporate Ethics Policy.

2 We will take positive steps to ensure safe business operations and to contribute to the preservation of the environment.

3 We will offer products and services of the best quality.

4 We will work constantly to maintain a harmonious relationship with society.

5 We value each individual employee.