

**NOTICE OF THE RESOLUTIONS ADOPTED AT THE 83RD
ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We hereby inform you of the reports made and resolutions adopted at the 83rd Ordinary General Meeting of Shareholders of Mitsubishi Rayon Co., Ltd. (the “Company”) held today.

Sincerely,

Masanao Kambara, President
Mitsubishi Rayon Co., Ltd.
6-41, Konan 1-chome
Minato-ku, Tokyo 108-8506

Reports:

We reported the contents of the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements for the 83rd term (from April 1, 2007 to March 31, 2008), and auditing results of these financial statements by an independent auditor and the Board of Corporate Auditors.

Resolutions:

Agenda 1: Appropriation of Retained Earnings

Agenda 1 was approved and adopted as proposed. The Company shall pay a year-end cash dividend of 5.50 yen per share.

Agenda 2: Election of Seven Directors

Yoshiyuki Sumeragi, Masanao Kambara, Takumi Ubagai, Noriyuki Tajiri, Akio Kataoka and Michio Tatebayashi were reelected as Director, and Akira Nakata was newly elected as Director. All of the Directors have assumed their respective offices.

Agenda 3: Election of Four Corporate Auditors

Toru Sakamaki and Noriyuki Hoshi were reelected as Corporate Auditor, and Toshifumi Shinohara and Hisatoshi Adachi were newly elected as Corporate Auditor. All of the Corporate Auditors have assumed their respective offices.

(TRANSLATION FOR REFERENCE PURPOSE ONLY)

At the meeting of the Board of Directors held following the close of the General Meeting of Shareholders, Representative Directors with specific titles were elected. Further, at the meeting of the Board of Corporate Auditors, Full-time Corporate Auditors were elected. All of these Directors and Corporate Auditors have assumed their respective offices. As a result, the Company's Directors and Corporate Auditors on and after June 27, 2008 are as follows:

Representative Director and Chairman of the Board	Yoshiyuki Sumeragi		
Representative Director and President	Masanao Kambara		
Director	Takumi Ubagai		
Director	Noriyuki Tajiri	Corporate Auditor (Full-time)	Toshifumi Shinohara (Newly elected)
Director	Akio Kataoka	Corporate Auditor (Full-time)	Toru Sakamaki
Director	Michio Tatebayashi	Corporate Auditor (Full-time)	Hisatoshi Adachi (Newly elected)
Director	Akira Nakata (Newly elected)	Corporate Auditor	Noriyuki Hoshi

INFORMATION

1. The year-end cash dividend for the 83rd term will be paid on presenting the enclosed "Receipt of Dividends." Please collect the payment of the dividends in accordance with the instructions stated on the Receipt from Monday, June 30, 2008 to Thursday, July 31, 2008, at a nearby Japan Post Bank branch or a post office.

For shareholders who designated a bank account to which the dividends shall be wire-transferred, please kindly confirm the amount remitted to your designated bank account.

2. The Company's Financial Statements in English are available on our website at:
http://www.mrc.co.jp/english/ir/library_results.html

Note: This English version is a translation of an original notice written in Japanese. When discrepancies in interpretation arise, the content of the Japanese notice shall prevail.