

**NOTICE OF THE RESOLUTIONS ADOPTED AT THE 85TH
ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We hereby inform you of the reports made and resolutions adopted at the 85th Ordinary General Meeting of Shareholders of Mitsubishi Rayon Co., Ltd. (the “Company”) held today.

Sincerely,

Masanao Kambara, President
Mitsubishi Rayon Co., Ltd.
6-41, Konan 1-chome
Minato-ku, Tokyo 108-8506

Reports:

We reported the contents of the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements for the 85th term (from April 1, 2009 to March 31, 2010), and auditing results of these financial statements by an independent auditor and the Board of Corporate Auditors.

Resolutions:

Agenda 1: Approval for Share Exchange Agreement between the Company and Mitsubishi Chemical Holdings Corporation

Agenda 1 was approved and adopted as proposed.

Agenda 2: Election of Seven Directors of the Board

Masanao Kambara, Takumi Ubagai, Noriyuki Tajiri, Akio Kataoka, Michio Tatebayashi and Akira Nakata were reelected as Director, and Hitoshi Ochi was newly elected as Director. All of the Directors have assumed their respective offices.

Agenda 3: Election of One Corporate Auditor

Kazutoshi Kondo was newly elected as Corporate Auditor. He has assumed his office.

(TRANSLATION FOR REFERENCE ONLY)

At the meeting of the Board of Directors held following the close of the General Meeting of Shareholders, Representative Directors with specific titles were elected. Further, at the meeting of the Board of Corporate Auditors, Full-time Corporate Auditors were elected. All of these Directors and Corporate Auditors have assumed their respective offices. As a result, the Company's Directors and Corporate Auditors on and after June 29, 2010 are as follows:

Representative Director and President	Masanao Kambara		
Representative Director	Takumi Ubagai		
Representative Director	Noriyuki Tajiri	Corporate Auditor (Full-time)	Toshifumi Shinohara
Director	Akio Kataoka	Corporate Auditor (Full-time)	Toru Sakamaki
Director	Michio Tatebayashi	Corporate Auditor (Full-time)	Hisatoshi Adachi
Director	Akira Nakata	Corporate Auditor	Noriyuki Hoshi
Director	Hitoshi Ochi (Newly elected)	Corporate Auditor	Kazutoshi Kondo (Newly elected)

INFORMATION

The Company's Financial Statements in English are available on our website at:
http://www.mrc.co.jp/english/ir/library_results.html

Note: This English version is a translation of the original Notice written in Japanese. When discrepancies in interpretation arise, the content of the Japanese Notice shall prevail.