

November 6, 2009
Mitsubishi Rayon Co., Ltd.

**Revised forecasts of business performance and
dividends for fiscal 2009**

In the light of recent business performance figures, we have revised our previous forecasts, released on November 6, 2009, for the Company's business performance for fiscal 2009 (the term ending March 31, 2010) on a consolidated basis, as well as our forecasts of dividend payments for the term. The latest forecasts are given below.

**1. Forecasts of business performance on a consolidated
basis for the fiscal 2009 full term (April 1, 2009 to
March 31, 2010)**

(millions of yen)

	Sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Earnings (net loss) per share
Forecast released August 7, 2009 (A)	370,000	4,600	500	(1,000)	(¥1.75)
Current estimates (B)	370,000	4,600	(7,000)	(8,500)	(¥14.85)
Increase/decrease (B-A)	0	0	(7,500)	(7,500)	(¥13.10)
Percentage change	0.0	0.0	-	-	-
Figure for previous term (to March 31, 2009)	345,048	(7,612)	(3,758)	(28,950)	(¥50.59)

2. Forecasts for fiscal 2009 term-end dividends

Dividend type	Dividend per share (¥)		
	Interim	Term-end	Annual total
Previous forecast (August 7, 2009)		Undecided	Undecided
Current forecast		0.00	0.00
Interim dividend paid	0.00		
Dividend for the previous term (ended March 31, 2009)	3.00	1.00	4.00

3. Reasons for revisions

Although demand for the Company's products is expected to maintain its recovery trend up to the end of the current fiscal year, there are fears that economic growth in Asian nations, notably China, will slow down from here onward as the effects of the various stimulus packages start to dwindle. Moreover, the Company's operating environment seems likely to remain unclear against the backdrop of rising raw materials prices and wide fluctuations in exchange rates. Finally, the Company's business results will be adversely affected by losses on foreign exchange translation and impairment of long-lived assets recognized in the reporting first-half period. For these reasons, we have revised our business performance forecasts for the current term, ending March 2010, and have also revised the previous term-end dividend payment forecast issued on August 7, 2009.

Note: The above forecasts of business performance are based on information available to the Company's management as of the date of this announcement. Actual performances may differ from these forecasts by reason of a wide range of factors.