

**Supplementary Financial Information
for the Third Quarter of Fiscal 2009**

**February 8, 2010
Mitsubishi Rayon Co., Ltd.**

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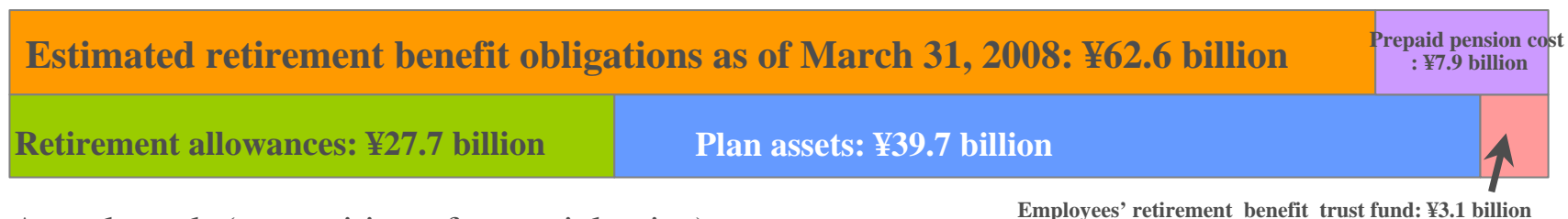
1. **Business Structure**
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(Amounts are rounded to the nearest first decimal place.)

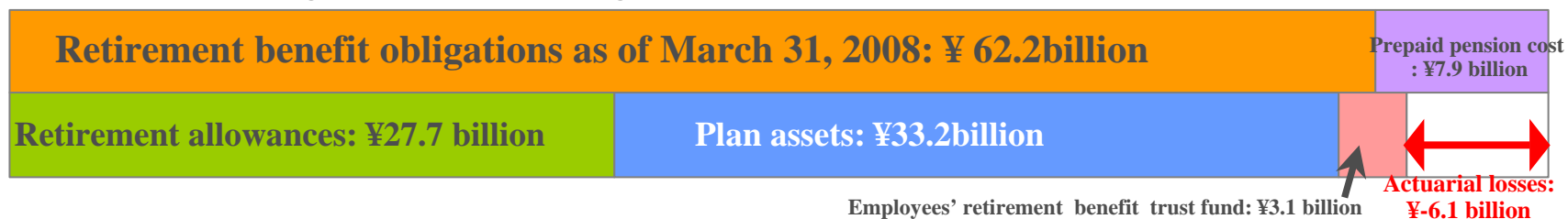
1. Recognition and Amortization of Actuarial Losses

For the term ended March 2008, the Company has recognized actuarial losses on its pension plan resulting from changes in actuarial assumptions in a total amount of ¥6.1 billion (a ¥0.4 billion decrease in retirement benefit obligations, a ¥6.5 billion decrease in plan assets at fair value,), which the Company amortized in lump-sum for the term ending March 2009.

Initial forecast



Actual result (recognition of actuarial gains)



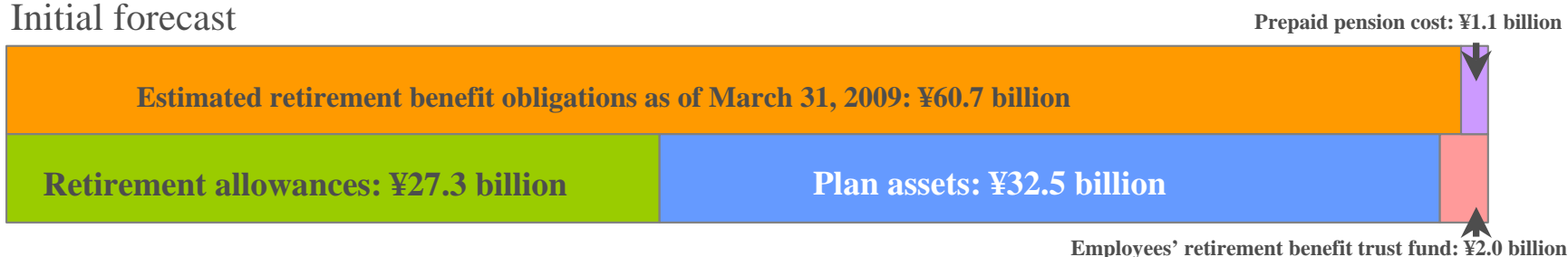
2. Impact on Earnings Performance of the Company for Fiscal 2008

In line with the recognition of actuarial losses described above, operating income and recurring profit decreased by ¥5.9 billion and net income by approximately ¥3.5 billion for fiscal 2008.

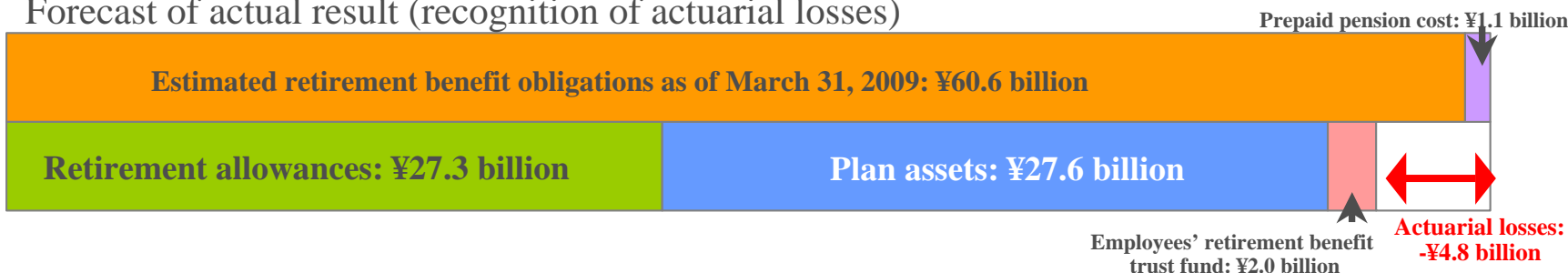
1. Recognition and Amortization of Actuarial Losses

For the term ended March 2009, the Company has recognized actuarial losses on its pension plan resulting from changes in actuarial assumptions in a total amount of ¥4.8 billion (a ¥0.2 billion decrease in retirement benefit obligations, a ¥5.0 billion decrease in plan assets at fair value), which the Company will amortize in lump-sum for the term ending March 2010.

Initial forecast



Forecast of actual result (recognition of actuarial losses)



2. Impact on Earnings Performance of the Company for Fiscal 2009

In line with the recognition of actuarial losses described above, operating income will decrease by ¥4.9 billion and net income by approximately ¥2.9 billion for this year. For the 3rd quarter (July-September), operating income decreased by ¥3.7 billion and net income by approximately ¥2.2 billion.

Item	Unit	Previous Q1-3	Reporting Q1-3	Change	
				Amount	%
Net sales	¥ billion	281.8	257.5	(24.3)	(8.6)
Operating income	After amortization of difference in actuarial value	0.2	1.9	1.7	767.7
	Prior to amortization of difference in actuarial value	4.7	5.6	0.9	19.7
Net income	After amortization of difference in actuarial value	(22.2)	(12.0)	10.2	—
	Prior to amortization of difference in actuarial value	(19.6)	(9.7)	9.9	—
Basic operating conditions					
Exchange rate	¥/US\$	103	93		
Price of domestically refined naphtha	¥/kl	69,600	39,000		

Note: With effect from the reporting term, differences arising from changes in actuarial assumptions employed in pension accounting have been charged to operating expenses, and therefore, for purposes of comparison, operating income (loss) prior to amortization is also shown on the line above the actual figures.

Item	Unit	FY2008 results					FY2009 results		
		Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3
Net sales	¥ billion	91.3	107.0	83.5	63.2	345.0	62.2	87.6	107.7
Operating income	¥ billion	2.3	0.6	(2.7)	(7.8)	(7.6)	(5.7)	3.2	4.4
		3.9	2.0	(1.3)	(6.4)	(1.7)	(4.2)	4.3	5.5
Net income	¥ billion	1.2	(1.1)	(22.4)	(6.7)	(29.0)	(5.3)	(4.5)	(2.2)
		2.2	(0.2)	(21.5)	(5.9)	(25.5)	(4.4)	(3.8)	(1.5)
Dividend	¥ per share	-	3.0	-	1.0	4.0	-	0.0	-
Operating income and Net Income***** Upper line: After amortization Lower line: Prior to amortization									
Exchange rate		104	107	96	94	101	97	93	89
¥/US\$									
Price of domestically refined naphtha	¥/KL	70,900	85,800	52,200	27,000	58,900	33,300	41,200	42,500

Note: With effect from the reporting term, differences arising from changes in actuarial assumptions employed in pension accounting have been charged to operating expenses, and therefore, for purposes of comparison, operating income (loss) prior to amortization is also shown on the line above the actual figures.

Sales/Operating Income by Business Segment

For the Third Quarter of Fiscal 2009

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(¥ billion)

Segment \ Item	Net sales			Operating income		
	Previous Q1-3	Reporting Q1-3	change	Previous Q1-3	Reporting Q1-3	change
Chemicals & Plastics	131.1	150.2	(19.1)	3.1	8.9	5.8
				6.0	11.4	5.4
Acrylic Fibers & AN Monomer	39.9	25.9	(14.0)	(6.7)	(1.7)	5.0
				(6.2)	(1.4)	4.8
Carbon Fiber & Composite Materials	31.3	17.5	(13.8)	3.0	(5.6)	(8.6)
				3.6	(5.1)	(8.7)
Acetate Fibers & Membranes and others	79.6	63.9	(15.7)	0.8	0.3	(0.5)
				1.3	0.7	(0.6)
Total	281.8	257.5	(24.3)	0.2	1.9	1.7
				4.7	5.6	0.9

Note: With effect from FY 2005, differences arising from changes in actuarial assumptions employed in pension accounting have been charged to operating expenses, and therefore, for purposes of comparison, operating income (loss) prior to amortization is also shown on the line below the actual figures.

Sales/Operating Income by Business Segment

For the Third Quarter of Fiscal 2009

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(¥ billion)

		FY2008 results					FY2009 results		
		1Q	2Q	3Q	4Q	Full term	1Q	2Q	3Q
Sales	Chemicals & Plastics	42.9	49.0	39.1	25.8	156.8	30.1	49.3	70.9
	Acrylic Fibers & AN monomer	14.4	15.6	9.9	7.4	47.3	8.8	8.6	8.5
	Carbon Fiber & Composite Materials	10.6	10.6	10.2	6.6	37.9	5.6	5.9	6.0
	Acetate Fibers & Membranes and others	23.5	31.8	24.3	23.4	103.1	17.7	23.8	22.4
	Total	91.3	107.0	83.5	63.2	345.0	62.2	87.6	107.7
Operating income	Chemicals & Plastics	1.6	1.7	(0.1)	(2.5)	0.6	(1.5)	5.1	5.3
		2.6	2.6	0.8	(1.6)	4.4	(0.6)	5.9	6.1
	Acrylic Fibers & AN monomer	(0.9)	(2.4)	(3.4)	(3.0)	(9.6)	(0.7)	(0.7)	(0.3)
		(0.7)	(2.2)	(3.3)	(2.8)	(9.1)	(0.6)	(0.6)	(0.2)
	Carbon Fiber & Composite Materials	1.4	0.6	0.9	(2.0)	1.0	(3.0)	(1.5)	(1.1)
		1.6	0.8	1.2	(1.8)	1.9	(2.8)	(1.3)	(1.0)
	Acetate Fibers & Membranes and others	0.2	0.6	(0.1)	(0.3)	0.4	(0.5)	0.2	0.5
		0.4	0.8	0.1	(0.2)	1.1	(0.3)	0.4	0.7
	Total	2.3	0.6	(2.7)	(7.8)	(7.6)	(5.7)	3.2	4.4
		3.9	2.0	(1.3)	(6.4)	(1.7)	(4.2)	4.3	5.5

Operating income and Net income: upper line → After amortization, Lower line → Prior to amortization

Chemicals & Plastics

(¥ billion)

	Previous Q1-3	Reporting Q1-3	YoY change	Remarks
Net Sales	131.1	150.2	19.1	
Chemicals	59.9	43.3	(16.6)	
Plastics	42.3	34.6	(7.7)	
Coating Resins & Modifiers	28.9	24.0	(4.9)	
Lucite International Group	—	48.2	48.2	Lucite performance from May 28(the closing day of acquisition) to end of September to be included in MRC 3rd-quarter consolidated income statements
Operating income (Excluding effect of amortization in question)	6.0	11.4	5.4	Economic recovery of Asia mainly China

①“Plastics” includes “Information materials.”from July1.2009. ②We completed the acquisition of Lucite on May 28,2009

* Amounts posted under operating income here represent amounts prior to amortization of difference in actuarial value

Chemicals & Plastics (Quarterly)

(¥ billion)

	FY2008 results					FY2009 results		
	1Q	2Q	3Q	4Q	Full term	1Q	2Q	3Q
Net Sales	42.9	49.0	39.1	25.8	156.8	30.1	49.3	70.9
Chemicals	18.5	22.6	18.8	9.5	69.4	12.6	16.0	14.7
Plastics	14.2	15.7	12.3	10.4	52.6	10.5	12.2	12.0
Coating resins & Modifiers	10.2	10.7	8.0	5.9	34.8	7.0	8.3	8.7
Lucite International Group	-	-	-	-	-	-	12.8	35.4
Operating income (Excluding effect of amortization in question)	2.6	2.6	0.8	(1.6)	4.4	(0.6)	5.9	6.1

①“Plastics” includes “Information materials.”from July 1,2009. ②We completed the acquisition of Lucite on May 28,2009

* Amounts posted under operating income here represent amounts prior to amortization of difference in actuarial value

Acrylic Fibers & AN monomer and derivatives

(¥ billion)

	Previous Q1-3	Reporting Q1-3	YoY change	Remarks
Net Sales	39.9	25.9	(14.0)	
AN monomer and derivatives	25.9	17.5	(8.4)	Decrease in demand
Acrylic fibers	14.0	8.4	(5.6)	Acrylic fiber production capacity down sharply
Operating income (Excluding effect of amortization in question)	(6.2)	(1.4)	4.8	Effects of restructuring seen

Carbon Fiber & Composite Materials

(¥ billion)

	Previous first Q1-3	Reporting Q1-3	YoY change	Remarks
Net Sales	31.3	17.5	(13.8)	Decrease in demand
Operating income (Excluding effect of amortization in question)	3.6	(5.1)	(8.7)	Market becomes more competitive

* Amounts posted under operating income here represent amounts prior to amortization of difference in actuarial value

Acrylic Fibers & AN monomer and derivatives (Quarterly)

(¥ billion)

	FY2008 results					FY2009 results		
	1Q	2Q	3Q	4Q	Full term	1Q	2Q	3Q
Net Sales	14.4	15.6	9.9	7.4	47.3	8.8	8.6	8.5
AN monomer	8.7	10.2	7.1	4.7	30.7	5.7	5.5	6.3
Acrylic fibers	5.7	5.4	2.9	2.7	16.6	3.1	3.1	2.2
Operating income	(0.7)	(2.2)	(3.3)	(2.8)	(9.1)	(0.6)	(0.6)	(0.2)

Carbon Fiber & Composite Materials (Quarterly)

(¥ billion)

	FY2008 results					FY2009 results		
	1Q	2Q	3Q	4Q	Full term	1Q	2Q	3Q
Net Sales	10.6	10.6	10.2	6.6	37.9	5.6	5.9	6.0
Operating income	1.6	0.8	1.2	(1.8)	1.9	(2.8)	(1.3)	(1.0)

* Amounts posted under operating income here represent amounts prior to amortization of difference in actuarial value

Acetate Fibers & Membranes and others

(¥ billion)

	Previous Q1-3	Reporting Q1-3	YoY change	Remarks
Sales	79.6	63.9	(15.7)	
Acetate Fibers and Textiles, etc	29.5	23.7	(5.8)	
Membranes & Engineering	17.1	9.8	(7.3)	Poor performance by engineering operations
Others	33.0	30.5	(2.5)	
Operating income (Excluding effect of amortization in question)	1.3	0.7	(0.6)	

* Amounts posted under operating income here represent amounts prior to amortization of difference in actuarial value

Acetate Fibers & Membranes and others (Quarterly)

(¥ billion)

	FY2008 results					FY2009 results		
	1Q	2Q	3Q	4Q	Full term	1Q	2Q	3Q
Sales	23.5	31.8	24.3	23.4	103.1	17.7	23.8	22.4
Acetate Fibers and Textiles, etc	9.9	10.7	8.9	9.4	38.9	7.3	8.5	7.9
Membranes & Engineering	3.5	9.0	4.5	5.9	23.0	2.8	3.8	3.2
Others	10.1	12.0	10.9	8.1	41.1	7.7	11.5	11.3
Operating income (Excluding effect of amortization in question)	0.4	0.8	0.1	(0.2)	1.1	(0.3)	0.4	0.7

* Amounts posted under operating income here represent amounts prior to amortization of difference in actuarial value

Sales/Operating Income by Location

For the Third Quarter of Fiscal 2009

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(¥ billion)

Item Location	Net sales			Operating income		
	Previous Q1-3	Reporting Q1-3	YoY change	Previous Q1-3	Reporting Q1-3	YoY change
Japan	215.1	168.1	(47.0)	(4.2)	(4.0)	0.2
				0.3	(0.2)	(0.5)
Asia	44.1	45.6	1.5	1.3	5.8	4.5
North America	22.7	27.4	4.7	3.1	(0.8)	(3.9)
EU	-	16.5	16.5	-	0.9	0.9
Consolidation adjustments				0.1	0	(0.1)
Total	281.8	257.5	(24.3)	0.2	1.9	1.7
				4.7	5.6	0.9

Note: With effect from FY 2005, differences arising from changes in actuarial assumptions employed in pension accounting have been charged to operating expenses, and therefore, for purposes of comparison, operating income (loss) prior to amortization is also shown on the line below the actual figures.

(Quarterly)

(¥ billion)

Item Location		FY2008 results					FY2009 results		
		1Q	2Q	3Q	4Q	Full term	1Q	2Q	3Q
Sales	Japan	72.1	82.7	60.3	50.5	265.6	51.4	59.1	57.5
	Asia	11.7	16.9	15.5	7.7	51.8	7.0	15.6	22.9
	North America	7.6	7.3	7.8	4.9	27.6	3.7	8.2	15.5
	EU	-	-	-	-	-	-	4.7	11.8
	Total	91.3	107.0	83.5	63.2	345.0	62.2	87.6	107.7
Operating income	Japan	0.6	(0.7)	(4.1)	(8.1)	(12.4)	(5.7)	1.0	0.7
		2.2	0.7	(2.7)	(6.7)	(6.5)	(4.3)	2.2	1.8
	Asia	0.4	0.3	0.6	0.0	1.3	(0.3)	2.5	3.6
	North America	1.2	1.0	0.9	0.2	3.3	0.1	(0.5)	(0.5)
	EU	-	-	-	-	-	-	0.3	0.6
	Consolidation adjustments	0.2	(0.1)	0.0	0.0	0.1	0.2	(0.2)	0
	Total	2.3	0.6	(2.7)	(7.8)	(7.6)	(5.7)	(3.2)	4.4
	3.9	2.0	(1.3)	(6.4)	(1.7)	(4.2)	(4.3)	5.5	

Note: Operating income of "Japan": Upper line: After amortization, Lower line: Prior to amortization

(¥ billion, %)

Item	Previous Q1-3		Reporting Q1-3		YoY change
	Overseas sales	Overseas sales ratio(%)	Overseas sales	Overseas sales ratio(%)	
Total	124.2	44.0	140.3	54.4	16.1
SEGMENT					
Chemicals & Plastics	60.0	45.8	95.8	63.7	35.8
Acrylic fibers & AN monomer	14.6	36.5	10.0	38.8	(4.6)
Carbon Fiber & Composite Materials	21.1	67.3	11.6	66.3	(9.5)
Acetate fibers & Membranes and others	28.6	35.8	22.8	35.6	(5.8)
LOCATION					
Asia	86.0	—	86.6	—	0.6
North America	15.1	—	23.3	—	8.2
Europe	14.8	—	20.9	—	6.1
Other	8.4	—	9.4	—	1.0

(¥ billion)

Segment	FY2008 results					FY2009 results		
	1Q	2Q	3Q	4Q	Full term	1Q	2Q	3Q
Total	42.0	47.9	34.4	24.2	148.4	27.0	47.0	66.2
SEGMENT								
Chemicals & Plastics	20.1	22.8	17.1	10.3	70.4	13.9	30.9	51.0
Acrylic Fibers & AN Monomer	6.0	5.7	2.9	2.6	17.2	3.6	3.3	3.1
Carbon Fiber & Composite Materials	7.2	7.1	6.8	4.3	25.4	3.9	4.0	3.7
Acetate Fibers & Membranes and others	8.7	12.3	7.6	6.9	35.4	5.6	8.8	8.3
LOCATION								
Asia	28.8	33.7	23.4	15.7	101.7	20.3	29.6	36.7
North America	5.2	5.1	4.8	3.4	18.5	2.7	7.3	13.3
Europe	5.0	5.4	4.4	3.6	18.4	2.4	6.8	11.8
Other	3.0	3.7	1.7	1.5	9.9	1.6	3.3	4.5

(¥ billion)

Item	Previous Q1-3	Reporting Q1-3	Change	Remarks
Non-operating income	1.7	1.7	(0.0)	
Interest & dividend received	0.9	0.6	(0.3)	
Foreign Exchange Gain	-	0.4	0.4	
Other	0.8	0.7	(0.1)	
Non-operating expenses	2.8	12.4	(9.6)	
Interest paid	1.6	2.5	(0.9)	
Foreign Exchange Loss	0.5	7.2	(6.7)	
Other	0.7	2.7	(2.0)	Mainly losses on valuation of assets denominated in foreign currencies
Non-operating loss	(1.1)	(10.7)	(9.6)	
Financial account balance	(0.7)	(1.9)	(1.2)	

(¥ billion)

Item	Previous Q1-3	Reporting Q1-3	Change	Remarks
Extraordinary gains	1.6	2.2	0.6	
Gain on sale of fixed assets	0.0	0.1	0.1	
Other	1.6	2.2	0.6	Gain on sales of equity of Ningbo Rayon
Extraordinary losses	29.7	5.3	24.4	
Loss on sale and disposal of fixed assets	1.2	0.5	0.7	
Impairment loss	11.5	3.5	8.0	Mainly Jiangsu Xinling Chemical (Chemicals & Plastics segment)
Loss on valuation of investment securities	10.3	0.0	10.3	
Other	6.7	1.2	5.5	
Net extraordinary gain (loss)	(28.1)	(3.0)	25.1	

(¥ billion)

Item	FY2008 (as of Mar31.2008)	FY2009 (as of Dec31.2009)	Change	Remarks
Total assets	408.9	569.7	160.8	
Current assets	167.7	188.4	20.7	
Tangible fixed assets	169.8	265.7	95.9	Capital expenditures+21.0, Depreciation (20.8)
Investment securities	45.6	50.6	5.0	
Other noncurrent assets	25.8	65.0	39.2	
Total liabilities	247.9	413.2	165.3	
Interest-bearing liabilities	153.0	269.0	116.0	
Total net assets	161.0	156.5	(4.5)	
Shareholders' equity	159.1	146.6	(12.5)	Net loss: (12.0)
Gains/losses on valuation & exchange translation	(11.3)	(8.8)	2.5	Other securities : 3.0 Foreign currency translation adjustment: (0.4)
Minority interests	13.2	18.8	5.6	
Total liabilities and net assets	408.9	569.7	160.8	

Consolidation of Lucite which Mitsubishi Rayon purchased , assets and liabilities as of June 30

(¥ billion)

Item	Previous Q1-3	Reporting Q1-3	Remarks
Cash flows from operating activities	23.0	42.0	Loss before income taxes(11.9) Depreciation amortization +21.7, Impairment loss 3.5 ,Foreign exchange loss 6.9, Notes and accounts receivable (8.3), Inventories 4.7, Notes and accounts payable +19.7
Cash flows from investing activities	(25.3)	(171.6)	Purchases of property,plant and equipment: (31.2) Acquisition of Lucite (142.0)
Free cash flows	(2.4)	(129.6)	
Cash flows from financing activities	8.6	113.8	Long and short-term loans payable: 111.6
Increase (decrease) of cash and cash equivalents	5.3	(16.8)	
Cash and cash equivalents , End of Q2	22.7	28.7	

Operating income and Net income: upper line → After amortization, Lower line → Prior to amortization

Item	Unit	FY2008 results						FY2009 estimates				
		1Q	2Q	H1	3Q	4Q	Full term	1Q	2Q	3Q	4Q estimates	Full term estimates
Net sales	¥ billion	91.3	107.0	198.3	83.5	63.2	345.0	62.2	87.6	107.7	112.5	370.0
Operating income	¥ billion	2.3	0.6	2.9	(2.7)	(7.8)	(7.6)	(5.7)	3.2	4.4	2.7	4.6
		3.9	2.1	6.0	(1.3)	(6.4)	(1.7)	(4.2)	4.3	5.5	3.9	9.5
Net income	¥ billion	1.2	(1.1)	0.1	(22.4)	(6.7)	(29.0)	(5.3)	(4.5)	(2.2)	1.0	(11.0)
		2.2	(0.2)	1.9	(21.5)	(5.9)	(25.5)	(4.4)	(3.8)	(1.5)	1.6	(8.1)
Dividend	¥/share	-	3.0	3.0	-	1.0	4.0	-	0.0	-	0.0	0.0
Capital expenditures	¥ billion	8.4	12.3	20.7	9.0	14.6	44.3	11.6	6.1	3.3	6.0	27.0
Depreciation	¥ billion	6.4	6.3	12.7	7.3	7.0	27.1	6.3	6.6	8.6	8.5	30.0
Amortization of goodwill	¥ billion	0.2	0.2	0.4	0.2	0.2	0.8	0.2	0.3	0.6	0.6	1.7
R&D expenses	¥ billion	3.2	3.3	6.5	3.6	3.3	13.4	3.2	3.4	3.5	3.9	14.0
Amortization of actuarial losses in pension accounting	¥ billion	1.6	1.4	3.0	1.4	1.5	5.9	1.4	1.1	1.1	1.3	4.9
Conditions												
Exchange rate	¥/\$	104	107	106	96	90	101	97	93	89	90	92
Naphtha price	¥//KL	70,900	85,800	78,300	52,200.	27,000	58,900	33,300	41,200	42,500	48,000	41,300

Performance Estimates for FY2009

Comparison with
Previous estimates (Nov 6,2009)

(FY2009 estimates)

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Operating income and Net income: upper line → After amortization, Lower line → Prior to amortization

Item	Unit	FY2008 results	FY2009 Revised estimate(Feb8,2010)				FY2009 Previous estimates(Nov11,2009)		
			H1 results	3Q results	4Q estimates	Full term estimates	H1 results	H2 estimates	Full term estimates
Net sales	¥ billion	345.0	149.8	107.7	112.5	370.0	149.8	220.2	370.0
Operating income	¥ billion	(7.6)	(2.5)	4.4	2.7	4.6	(2.5)	7.1	4.6
		(1.7)	0.1	5.5	3.9	9.5	0.1	9.4	9.5
Net income	¥ billion	(29.0)	(9.8)	(2.2)	1.0	(11.0)	(9.8)	1.3	(8.5)
		(25.5)	(8.2)	(1.5)	1.6	(8.1)	(8.2)	2.6	(5.6)
Dividend	¥/share	4.0	0.0	-	0.0	0.0	0.0	0.0	0.0
Capital expenditures	¥ billion	44.3	17.7	3.3	6.0	27.0	17.7	12.3	30.0
Depreciation	¥ billion	27.1	12.9	8.6	8.5	30.0	12.9	17.1	30.0
Amortization of goodwill	¥ billion	0.8	0.5	0.6	0.6	1.7	0.5	1.2	1.7
R&D expenses	¥ billion	13.4	6.5	3.5	3.9	14.0	6.5	7.4	14.0
Amortization of actuarial losses in pension accounting	¥ billion	5.9	2.6	1.1	1.3	4.9	2.6	2.3	4.9
Conditions									
Exchange rate	¥/\$	101	95	89	90	92	95	95	95
Naphtha price	¥//KL	58,900	37,300	42,500	48,000	41,300	37,300	43,000	40,200

Performance Estimates by Business Segment

(FY2009 estimates)

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(¥ billion)

		FY2008 results					FY2009 estimates					
		1Q	2Q	H1	3Q	4Q	Full term	1Q	2Q	3Q	4Q estimates	Full term estimates
Sales	Chemicals & Plastics	42.9	49.0	91.9	39.1	25.8	156.8	30.1	49.3	70.9	77.8	228.0
	Acrylic Fibers & AN monomer	14.4	15.6	30.0	9.9	7.4	47.3	8.8	8.6	8.5	7.1	33.0
	Carbon Fiber & Composite Materials	10.6	10.6	21.1	10.2	6.6	37.9	5.6	5.9	6.0	4.5	22.0
	Acetate Fibers & Membranes and others	23.5	31.8	55.3	24.3	23.4	103.1	17.7	23.8	22.4	23.1	87.0
	Total	91.3	107.0	198.3	83.5	63.2	345.0	62.2	87.6	107.7	112.5	370.0
Operating income	Chemicals & Plastics	1.6	1.7	3.3	(0.1)	(2.5)	0.6	(1.5)	5.1	5.3	5.8	14.7
		2.6	2.6	5.2	0.8	(1.6)	4.4	(0.6)	5.9	6.1	6.6	18.0
	Acrylic Fibers & AN monomer	(0.9)	(2.4)	(3.2)	(3.4)	(3.0)	(9.6)	(0.7)	(0.7)	(0.3)	(0.6)	(2.3)
		(0.7)	(2.2)	(2.9)	(3.3)	(2.8)	(9.1)	(0.6)	(0.6)	(0.2)	(0.6)	(2.0)
	Carbon Fiber & Composite Materials	1.4	0.6	2.0	0.9	(2.0)	1.0	(3.0)	(1.5)	(1.1)	(1.6)	(7.2)
		1.6	0.8	2.5	1.2	(1.8)	1.9	(2.8)	(1.3)	(1.0)	(1.4)	(6.5)
	Acetate Fibers & Membranes and others	0.2	0.6	0.8	(0.1)	(0.3)	0.4	(0.5)	0.2	0.5	(0.8)	(0.5)
		0.4	0.8	1.2	0.1	(0.2)	1.1	(0.3)	0.4	0.7	(0.7)	0.0
	Total	2.3	0.6	2.9	(2.7)	(7.8)	(7.6)	(5.7)	3.2	4.4	2.7	4.6
		3.9	2.0	6.0	(1.3)	(6.4)	(1.7)	(4.2)	4.3	5.5	3.9	9.5

Operating income and Net income: upper line → After amortization, Lower line → Prior to amortization

On May 28, 2009 Mitsubishi Rayon completed procedures for the acquisition of Lucite of the United Kingdom, the world's largest producer of methyl methacrylate (MMA) monomer. The Company's business performance forecasts for fiscal 2009, factoring in the contribution of Lucite's operations, are given below.

Q1	No impact
Q2	Lucite performance from May 28 to end of June to be included in MRC 2nd-quarter consolidated income statements
Second half	Lucite figures for July-December to be included in consolidated performance figures of Mitsubishi Rayon

Impact of Lucite based on forecast figures for FY2009			
¥ billion	First half (approx. one month worth)	Second half (forecast)	Full year
Sales	12.8	67.7	80.5
Operating income	0.2	2.7	2.9
Capital expenditure	0.1	2.2	2.3
Depreciation	0.7	4.8	5.5
Amortization of goodwill	0.1	0.8	0.9
R&D expenditure	0.1	0.7	0.8

1. Faster steps to address priority issues under Sixth Medium-Term Management Plan

- (1) Swiftly realize synergistic benefits from acquisition of Lucite International**
- (2) Realizing targets under JK→2010 plan to reinforce our operational competitiveness**
- (3) Turn around unprofitable businesses through radical structural reform**

2. Long-term activities

- (1) Strict selection of capital investment targets; total amount to be reduced sharply**
- (2) Drastic inventory reduction**
- (3) Major reduction in SG&A expenses**
- (4) Other wide-ranging cost-cutting measures**

Segment		Acrylic Business Group		Non-Acrylic Business Group
		MMA Business Complex	AN (Acrylonitrile) Business Complex	
Chemicals & Plastics	Chemicals	MMA monomers, Functional monomers		Dimethylformamide
	Plastics	Acrylic sheets, acrylic resin pellets, Prism sheets, plastic optical fibers, plastic rod lenses		PBT resins
	Coating resins & modifiers	Coating resins, plastic modifiers		
Acrylic Fibers & AN monomer and Derivatives	AN Monomer		AN (Acrylonitrile) monomer, Flocculants,etc	
	Acrylic Fibers		Acrylic fibers	
Carbon Fiber & Composite Materials			Carbon Fiber, Prepreg, Processed products	
Acetate Fibers & Membranes and others	Acetate Fibers			Textiles
	Membranes & Engineering			Water purifiers, Water treatment equipment and systems, Plant Engineering
	Others			Ryoko Co., Ltd. Others

Startup	Products	Capacity	Company	Location	Investment (US\$ million)
Sep 2008	Acrylic resin pellets	40,000 tons/year	Daesan MMA (joint venture with Honam Petro-chem.)	Korea	50:50 equity stakes
May 2009	MMA monomers	90,000 tons/year			
4Q 2009	Acrylic sheets	20,000 tons/year	Thai MMA	Thailand	270
2Q 2010	MMA monomers	90,000→180,000 tons/year			
4Q 2010 (postponement from original schedule 4Q 2009)	Carbon fibers	5,400 →8,100 tons/year	Mitsubishi Rayon	Japan	¥ 12billion
2013	MMA monomers	250,000 tons/year	Joint venture with SABIC.	Saudi Arabia	Not decided
	Acrylic resin pellets	30,000 tons/year			

Note Q=calendar year quarter

On May 28, 2009, Mitsubishi Rayon purchased Lucite International Group Limited of the United Kingdom, the leading company in the world MMA monomer market.

Lucite's B/S figures on May 28 ,2009 were included in B/S of Mitsubishi Rayon as of June 30 .

Q1	Consolidation of assets and liabilities as of May 28, 2009
Q2	Consolidation of assets and liabilities as of June 30
Second half	Consolidation of assets and liabilities as of Dec. 31, 2009

¥ billion

Contribution by Lucite to MRC's balance-sheet figures as of the 1st quarter-end (June 30, 2009)

Total assets	202.1	Total liabilities and net assets	202.1
Current assets	50.9	Total liabilities	197.9
Property, plant and equipment	105.9	Interest bearing liabilities	159.4
Investment securities	0.1	Net assets	4.2
Other noncurrent assets	45.2	Shareholders' equity	0
		Valuation and translation adjustments	0
		Minority interests	4.1

The business performance forecasts and targets included in business plans contained in this presentation are based on information known to the Company's management as of the day of presentation. Please be aware that the content of such forward-looking statements may differ significantly from actual results, owing to a number of unforeseeable factors.